FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
OMB Number:	3235-028										

Estimated average burden hours per response: 0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*				r Name <b>and</b> Ticker CEPT THER					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SWEET DAVID E				OIC	OLI I IIILIK	/ 11 L/C	<u> </u>	<u> </u>	CORT	'	Director	X 10	% Owner	
(Last) (First) (Middle) 755 PAGE MILL ROAD, SUITE A-200				Date 6	of Earliest Transac 2012	tion (Mo	onth/D	ay/Year)		Officer (give title below)		ner (specify low)		
(Street) PALO ALTO CA 94304-1005			If Ame	endment, Date of C	Original	Filed (	(Month/Day/Y	6. Indi Line) X	1 '					
(City)	(State)	(Zip)									Person			
		Table I - Non	-Derivativ	/e Se	ecurities Acqu	uired,	Disp	osed of, o	or Ben	eficially	Owned			
Date			2. Transaction Date (Month/Day/Y	- 1	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect ct Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			03/29/201	12		X <sup>(1)</sup>		2,893	A	\$2.96	24,266	I	By Profit Sharing Plan Trust <sup>(2)</sup>	
Common Stock			03/29/201	12		X <sup>(1)</sup>		536	A	\$2.96	32,096	I	By Trust <sup>(3)</sup>	
Common Stock											9,627	D		
·	·	Table II - [			urities Acqui	,		,		•	wned			

# (e.g., puts, calls, warrants, options, convertible securities)

(cig., pato, variatio, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nun Deriva Securi Acquir or Dis of (D) 3, 4 an	itive ities red (A) posed (Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock Warrant	\$4.05	03/29/2012		P <sup>(4)</sup>		2,893		03/29/2012	03/29/2015	Common Stock	2,893	\$0.125	2,893	I	By Profit Sharing Plan Trust <sup>(2)</sup>
Common Stock Warrant	\$2.96	03/29/2012		X <sup>(1)</sup>			2,893	04/21/2010	04/21/2013	Common Stock	2,893	\$0.125	0.0000	I	By Profit Sharing Plan Trust <sup>(2)</sup>
Common Stock Warrant	\$4.05	03/29/2012		P <sup>(4)</sup>		536		03/29/2012	03/29/2015	Common Stock	536	\$0.125	536	I	By Trust <sup>(3)</sup>
Common Stock Warrant	\$2.96	03/29/2012		X <sup>(1)</sup>			536	04/21/2010	04/21/2013	Common Stock	536	\$0.125	0.0000	I	By Trust <sup>(3)</sup>

## **Explanation of Responses:**

- 1. Issuance of common stock upon exercise of warrants in accordance with the Warrant Purchase Agreement dated as of April 21, 2010.
- 2. Shares held by SHV Profit Sharing Plan, a retirement trust, for the benefit of the reporting person.
- 3. Shares held by a trust of which the reporting person is a trustee. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the trust.
- 4. Acquired from the issuer pursuant to a Warrant Purchase Agreement dated March 25, 2012, whereby purchase of the new warrants was conditioned upon the exercise of warrants that had been issued on April

21, 2010 (see also Footnote #1 above).

Robert Yin, by power of

04/02/2012

attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.