Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

05

hours per response

STATEMEN	IT OF C	HANG	ES IN B	ENEFICI	AL OWNERS	SHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol CORCEPT THERAPEUTICS INC [CORT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ANDERSSON	ALLEN			X	Director	Х	10% Owner		
					Officer (give title	give title Other (specify			
(Last) 1875 K STREET,	(First) (Middle) TREET, N.W., SUITE 700		3. Date of Earliest Transaction (Month/Day/Year) 03/25/2008		below)		below)		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Fi	ling (Cł	neck Applicable Line)		
WASHINGTON	DC	20006		X	Form filed by One F	eportin	ig Person		
					Form filed by More than On		ne Reporting Person		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(1130.4)
Common Stock	03/25/2008		p(1)		2,118,270	A	\$2.77	10,965,270 ⁽²⁾	Ι	By limited liability company
Common Stock								500,000 ⁽³⁾	Ι	By limited liability company

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock Warrant	\$2.77	03/25/2008	03/25/2008	P ⁽¹⁾		1,059,135		03/25/2008	03/24/2015	Common Stock	1,059,135 ⁽²⁾	\$0.125	1,059,135	I	By limited liability company
Stock Option (right to buy)	\$2.7							(4)	06/11/2017	Common Stock	70,000		70,000	D	

Explanation of Responses:

1. Acquired from the issuer pursuant to a Common Stock Purchase Agreement dated March 14, 2008.

2. Shares held by Paperboy Ventures, LLC for the benefit of the reporting person.

3. Shares held by Anderieck Holdings, LLC for the benefit of the reporting person.

4. Exercisable with respect to 25% of the total option shares on the first anniversary of June 11, 2007. Exercisable with respect to 2.0834% of the total option shares on each monthly anniversary after June 11, 2008 so that the entirety of the option grant will vest over four years.

Remarks:

/s/ Allen Andersson

03/28/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.