

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>ALTA BIOPHARMA PARTNERS II LP</u>  (Last) (First) (Middle) <u>ONE EMBARCADERO CENTER</u> <u>SUITE 3700</u>  (Street) <u>SAN FRANCISCO CA 94111</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CORCEPT THERAPEUTICS INC [ CORT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/25/2008</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/25/2008		P		1,045,921	A	\$2.77	5,043,299	I	By Fund <sup>(1)(2)</sup>
Common Stock	03/25/2008		P		13,214	A	\$2.77	166,491	I	By Fund <sup>(2)(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrant	\$2.77	03/25/2008		P		522,960		03/25/2008	03/25/2015	Common	522,960 <sup>(1)</sup>	\$0.125	522,960	I	By Fund <sup>(1)(2)</sup>
Warrant	\$2.77	03/25/2008		P		6,607		03/25/2008	03/25/2015	Common	6,607	\$0.125	6,607	I	By Fund <sup>(2)(3)</sup>

1. Name and Address of Reporting Person\*  
ALTA BIOPHARMA PARTNERS II LP  
  
 (Last) (First) (Middle)  
ONE EMBARCADERO CENTER  
SUITE 3700  
  
 (Street)  
SAN FRANCISCO CA 94111  
  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
ALTA CALIFORNIA MANAGEMENT PARTNERS II LLC  
  
 (Last) (First) (Middle)  
ONE EMBARCADERO CENTER  
SUITE 3700  
  
 (Street)  
SAN FRANCISCO CA 94111  
  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*

ALTA EMBARCADERO PARTNERS II LLC

(Last) (First) (Middle)

ONE EMBARCADERO CENTER  
SUITE 3700

(Street)  
SAN FRANCISCO CA 94111

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

DELEAGE JEAN

(Last) (First) (Middle)

ONE EMBARCADERO CENTER  
SUITE 3700

(Street)  
SAN FRANCISCO CA 94111

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

CHAMPSI FARAH

(Last) (First) (Middle)

ONE EMBARCADERO CENTER  
SUITE 3700

(Street)  
SAN FRANCISCO CA 94111

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

ALTA PARTNERS II INC

(Last) (First) (Middle)

ONE EMBARCADERO CENTER  
SUITE 3700

(Street)  
SAN FRANCISCO CA 94111

(City) (State) (Zip)

**Explanation of Responses:**

1. These securities are held by Alta BioPharma Partners II, L.P. ("ABPII").
2. Alta Partners II, Inc. ("APII") provides investment advisory services to ABPII and Alta Embarcadero BioPharma Partners II, LLC ("AEBPII" and, along with ABPII, the "Funds"). Jean Deleage, Alix Marduel and Farah Champsi (collectively, the "Principals") are managing directors of Alta BioPharma Management II, LLC ("ABMII"), which is the general partner of ABPII, and the managers of AEBPII. Ms. Marduel is a director of the Issuer and files separate Section 16 reports. The Principals may be deemed to share voting and investment power over the shares held by the Funds. Each of the Reporting Persons disclaims beneficial ownership of all such shares held by the Funds, except to the extent of his, her or its proportionate pecuniary interest therein.
3. These securities are held by AEBPII.

**Remarks:**

Alta BioPharma Partners II, L.P.  
By: Alta BioPharma  
Management II, LLC By: Alix Marduel, its Managing Director 03/26/2008  
/s/Alix Marduel

Alix Marduel, Managing Director 03/26/2008  
Alix Marduel, Manager 03/26/2008  
Jean Deleage 03/26/2008  
Farah Champsi 03/26/2008  
Jean Deleage, its President 03/26/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.