

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SANDS GREGORY P</u> (Last) (First) (Middle) 755 PAGE MILL ROAD, SUITE A-200 (Street) PALO ALTO CA 943041005 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/14/2004	3. Issuer Name and Ticker or Trading Symbol <u>CORCEPT THERAPEUTICS INC [CORT]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	(1)	(2)	Common Stock	13,890	0.0000 ⁽³⁾	D	
Series A Preferred Stock	(1)	(2)	Common Stock	8,019	0.0000 ⁽³⁾	I	By Ltd Partnership (SHAI) ⁽⁴⁾
Series A Preferred Stock	(1)	(2)	Common Stock	20,304	0.0000 ⁽³⁾	I	By Ltd Partnership (SHQP) ⁽⁵⁾
Series A Preferred Stock	(1)	(2)	Common Stock	791,586	0.0000 ⁽³⁾	I	By Ltd Partnership (SHV) ⁽⁶⁾
Series B Preferred Stock	(1)	(2)	Common Stock	9,999	0.0000 ⁽³⁾	D	
Series B Preferred Stock	(1)	(2)	Common Stock	5,775	0.0000 ⁽³⁾	I	By Ltd Partnership (SHAI) ⁽⁴⁾
Series B Preferred Stock	(1)	(2)	Common Stock	14,619	0.0000 ⁽³⁾	I	By Ltd Partnership (SHQP) ⁽⁵⁾
Series B Preferred Stock	(1)	(2)	Common Stock	569,940	0.0000 ⁽³⁾	I	By Ltd Partnership (SHV) ⁽⁶⁾
Series BB Preferred Stock	(1)	(2)	Common Stock	1,228	0.0000 ⁽⁷⁾	I	By Ltd Partnership (SHAI) ⁽⁴⁾
Series BB Preferred Stock	(1)	(2)	Common Stock	3,109	0.0000 ⁽⁷⁾	I	By Ltd Partnership (SHQP) ⁽⁵⁾
Series BB Preferred Stock	(1)	(2)	Common Stock	121,780	0.0000 ⁽⁷⁾	I	By Ltd Partnership (SHV) ⁽⁶⁾
Series BB Preferred Stock	(1)	(2)	Common Stock	2,110	0.0000 ⁽⁷⁾	I	By Trust ⁽⁸⁾
Series C Preferred Stock	(1)	(2)	Common Stock	7,400	0.0000 ⁽⁷⁾	I	By Ltd Partnership (SHAI) ⁽⁴⁾
Series C Preferred Stock	(1)	(2)	Common Stock	18,736	0.0000 ⁽⁷⁾	I	By Ltd Partnership (SHQP) ⁽⁵⁾
Series C Preferred Stock	(1)	(2)	Common Stock	732,882	0.0000 ⁽⁷⁾	I	By Ltd Partnership (SHV) ⁽⁶⁾
Series C Preferred Stock	(1)	(2)	Common Stock	2,532	0.0000 ⁽⁷⁾	I	By Profit Sharing Plan Tr. ⁽⁹⁾

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series C Preferred Stock	(1)	(2)	Common Stock	9,627	0.0000 ⁽⁷⁾	I	By Trust ⁽⁸⁾

Explanation of Responses:

1. Immediately.
2. Not applicable.
3. Each preferred share is convertible without consideration into three (3) shares of common stock.
4. Shares held by Sutter Hill Entrepreneurs Fund (AI), L.P. The reporting person is a Managing Director of the General Partner of Sutter Hill Entrepreneurs Fund (AI), L.P. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the partnership.
5. Shares held by Sutter Hill Entrepreneurs Fund (QP), L.P. The reporting person is a Managing Director of the General Partner of Sutter Hill Entrepreneurs Fund (QP), L.P. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the partnership.
6. Shares held by Sutter Hill Ventures, A California Limited Partnership. The reporting person is a Managing Director of the General Partner of Sutter Hill Ventures, A California Limited Partnership. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the partnership.
7. Each preferred share is convertible without consideration into one (1) share of common stock.
8. Shares held by a trust of which the reporting person is a trustee. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the trust.
9. Shares held by SHV Profit Sharing Plan, a retirement trust, for the benefit of the reporting person.

Remarks:

By: Robert Yin, by power of attorney 04/14/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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