FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden 0.5 hours per response

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BELANOFF JOSEPH K								ne <b>and</b> Tic TTHE				ymbol CS INC		ck all applic	able)	g Perso	on(s) to Issu	ner		
	RCEPT TH	First) IERAPEUTICS 1 CALTH DRIVE	(Middle)	RATEI	100	Date 0 3/20/2		liest Trans	sacti	ion (Mon	th/D	ay/Year)	x	below)	Officer (give title below)  Chief Execut		Other (s below) Officer	pecify		
(Street)  MENLO PARK CA 94025  (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Inc Line)						
(Oity)			ble I - No	n-Deri	ivativ	ve Se	cur	ities Ac	cau	ired. D	)isı	oosed c	of. or B	ene	ficially	Owned				
1. Title of Security (Instr. 3)  2. Trans Date			nsactio	saction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transact Code (Ins	ion	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			A) or	5. Amour Securitie Beneficia	5. Amount of Securities Beneficially Owned Following		: Direct   I r Indirect   I str. 4)   (	7. Nature of Indirect Beneficial Ownership		
										Code	,	Amount	(A) (D)	or	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 03/20				20/20	/2019				M		782,88	35 A		\$1.19	2,94	7,080		D		
Common Stock 03/20/				20/20	0/2019				F <sup>(1)</sup>		427,52	28 Г	)	\$11.93	3 2,519,552		D			
			Table II -									sed of, onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	ate,		i. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exer piration I onth/Day	Date		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				С	Code	v	(A)	(D)	Da Ex	ite ercisable		xpiration ate	Title	OI N	mount r umber f Shares		(Instr. 4)	ion(a)		
Stock Option (Right to	\$1.19	03/20/2019			М			782,885		(2)	0	3/26/2019	Commor Stock	7	82,885	\$0.00	0		D	

## **Explanation of Responses:**

- 1. The shares were withheld at the election of the Reporting Person as payment for the purchased shares and to satisfy tax withholding obligations in connection with the purchase of the shares.
- 2. Fully exercisable.

## Remarks:

/s/ Joseph K. Belanoff 03/21/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.