FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL				
	OMB Number:	3235-0287			
l	Estimated average burden				
l	hours per response:	0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) **CORCEPT THERAPEUTICS INC** [CORT] LeDoux Anne M Director Officer (give title Other (specify X below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) VP & Controller 05/19/2011 C/O CORCEPT THERAPEUTICS 149 COMMONWEALTH DRIVE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable 05/23/2011 Line) (Street) X Form filed by One Reporting Person 94025 MENLO PARK CA Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2A. Deemed Execution Date, 7. Nature of 5. Amount of 6. Ownership ు. Transaction Securities Form: Direct Indirect (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect (I) (Instr. 4) Beneficial Owned Following 8) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Price Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of Derivative 9. Number of 10. 11. Nature Execution Date, if any Derivative Security Transaction Code (Instr. of Securities Underlying Ownership Form: Conversion Derivative Expiration Date derivative of Indirect (Month/Day/Year) (Month/Day/Year) or Exercise Securities Security Securities Beneficial Acquired (A) or Disposed Derivative Sec (Instr. 3 and 4) Beneficially Owned Ownership (Instr. 4) (Instr. 3) (Month/Day/Year) 8) (Instr. 5) Direct (D) Security of (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s)

Date

Exercisable

(1)

(D)

Expiration

05/19/2021

Title

Stock

Date

\$4.42 (right to

Explanation of Responses:

 $1.\ Exercisable with respect to \ 2.0834\% \ of the total number of Option Shares on the monthly anniversary of 5/19/2011 \ each month thereafter.$

Code

(A)

100,000

Remarks:

Stock

buy)

/s/ Joseph K. Belanoff, CEO of **Corcept Therapeutics**

Amount

Number

of Shares

100,000

Incorporated, attorney-in-fact

\$4.42

** Signature of Reporting Person

Date

(Instr. 4)

100,000

05/24/2011

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/19/2011

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.