

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person* BAKER G LEONARD JR | | | 2. Issuer Name and Ticker or Trading Symbol CORCEPT THERAPEUTICS INC [CORT] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/21/2011 | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| 755 PAGE MILL ROAD, SUITE A-200 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) PALO ALTO CA 94304-1005 | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/21/2011 | | J ⁽¹⁾ | | 28,671 | A | \$0.0000 | 1,208,902 | I | By Trust ⁽²⁾ |
| Common Stock | | | | | | | | 205,439 | D | |
| Common Stock | | | | | | | | 379,733 | I | By Individual ROTH IRA ⁽³⁾ |
| Common Stock | | | | | | | | 839,059 | I | By Ltd Partnership ⁽⁴⁾ |
| Common Stock | | | | | | | | 379,733 | I | By Profit Sharing Plan Trust ⁽⁵⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Common Stock Warrant | \$2.77 | 10/21/2011 | | J ⁽¹⁾ | | 1,798 | | 03/25/2008 | 03/24/2015 | Common Stock | 1,798 | \$0.0000 | 230,563 | I | By Trust ⁽²⁾ |
| Common Stock Warrant | \$2.77 | 10/21/2011 | | J ⁽¹⁾ | | 278 | | 03/25/2008 | 03/24/2015 | Common Stock | 278 | \$0.0000 | 230,841 | I | By Trust ⁽²⁾ |
| Common Stock Warrant | \$2.96 | 10/21/2011 | | J ⁽¹⁾ | | 1,596 | | 04/21/2010 | 04/21/2013 | Common Stock | 1,596 | \$0.0000 | 1,596 | I | By Trust ⁽²⁾ |
| Common Stock Warrant | \$2.96 | | | | | | | 04/21/2010 | 04/21/2013 | Common Stock | 98,449 | | 98,449 | I | By Individual ROTH IRA ⁽³⁾ |
| Common Stock Warrant | \$2.77 | | | | | | | 03/25/2008 | 03/24/2015 | Common Stock | 68,224 | | 68,224 | I | By Ltd Partnership ⁽⁴⁾ |
| Common Stock Warrant | \$2.96 | | | | | | | 04/21/2010 | 04/21/2013 | Common Stock | 46,791 | | 46,791 | I | By Ltd Partnership ⁽⁴⁾ |
| Common Stock Warrant | \$2.96 | | | | | | | 04/21/2010 | 04/21/2013 | Common Stock | 98,449 | | 98,449 | I | By Profit Sharing Plan Trust ⁽⁵⁾ |

Explanation of Responses:

- Distribution of shares without consideration to Managing Directors of the General Partner of Sutter Hill Ventures, A California Limited Partnership, in accordance with the partnership agreement.
- Shares held by a trust of which the reporting person is a trustee. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the trust.

3. Shares held by an individual retirement account, for the benefit of the reporting person.

4. Shares held by a limited partnership of which the reporting person is a trustee of a trust which is the General Partner. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest therein.

5. Shares held by SHV Profit Sharing Plan, a retirement trust, for the benefit of the reporting person.

Robert Yin, by power of
attorney

10/25/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.