## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

U obliga	n 16. Form 4 o tions may conti ction 1(b).			File							ies Exchar mpany Act			34				sponse:	0.5
					suer Name <b>and</b> Ticker or Trading Symbol <u>RCEPT THERAPEUTICS INC</u> [ CORT ]						] (Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
(Last) (First) (Middle) 800 EL CAMINO REAL					3. Date of Earliest Transaction (Month/Day/Year) 02/06/2009							Officer (give title Other (specify below) below)							
SUITE 220					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) MENLO PARK CA 94025			94025		,									Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																
		Та	ble I - Non	-Deriv	/ativ	ve S	ecurities	s Ac	quired	, Dis	posed c	of, o	r Ben	eficially	y Owned				
1. Title of Security (Instr. 3) Date (Month/D					Execution Date,		Code (	Transaction Dispose Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 ar		(A) or 3, 4 and 5	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D) Prid		Reported Transacti (Instr. 3 a	ransaction(s) nstr. 3 and 4)			(Instr. 4)
Common Stock 02/06/				6/200	2009		P <sup>(1)</sup>		4,642,8	2,857 A \$		\$0.68	7 8,522	8,522,732		D <sup>(2)</sup>			
Table II - Derivative Securities (e.g., puts, calls, war															Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) (Month/Day/Year) 3. Transaction (Month/Day/Year) 3. Transaction Code (Instr. 8) 3. Transaction Code (Instr.		5. Number of 6 Derivative E		6. Date E Expiratio	6. Date Exercisable an Expiration Date (Month/Day/Year)				Amount s Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)				
				C	ode	v	(A)	(D)	Date Exercisa		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)			
Warrants (right to buy)	\$2.77	02/06/2009		Р	p(1)		496,193		(3)		)3/24/2015		nmon :ock	496,193	\$0.125	2,261,4	18	D <sup>(4)</sup>	
1. Name and Address of Reporting Person* <u>Longitude Venture Partners LP</u>																			
(Last) (First) (Middle) 800 EL CAMINO REAL SUITE 220																			
(Street)																			
(Street) MENLC	PARK	CA	94025																
(City)		(State)	(Zip)																

1. Name and Address of Reporting  $\ensuremath{\mathsf{Person}}^*$ Longitude Capital Associates, L.P.

(Last) 800 EL CAMINO SUITE 220	(First) REAL	(Middle)				
(Street) MENLO PARK	СА	94025				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person* Longitude Capital Partners, LLC						
(Last) 800 EL CAMINO	(First) REAL	(Middle)				

SUITE 220

(Street) MENLO PARK	CA	94025					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person <sup>*</sup> Tammenoms Bakker Juliet							
(Last) (First) (Middle) LONGITUDE CAPITAL MANAGEMENT CO., LLC 800 EL CAMINO REAL, SUITE 220							
(Street) MENLO PARK	СА	94025					
(City)	(State)	(Zip)					

#### Explanation of Responses:

1. Purchased as part of a unit in a transaction among certain private parties as purchasers and Paperboy Ventures LLC as the seller. Each unit consists of one share of common stock and 10.69% warrant coverage and was purchased at a price of \$0.70. The unit price has been allocated between the common stock and the warrant as follows: \$0.687 per share of common stock and \$0.013 for the warrant to purchase 10.69% of a share of common stock (representing a warrant purchase price of \$0.125 per share of common stock underlying the warrant).

This report is filed jointly by Longitude Venture Partners, L.P. ("LVP"), Longitude Capital Partners, LLC ("Longitude Capital"), Longitude Capital Associates, L.P. ("LCA"), and Juliet Tammenoms Bakker, all of whom share beneficial ownership of more than 10% of the capital stock of the Issuer. LVP may also be deemed a director by virtue of its right to nominate a representative to serve on the Issuer's Board of Directors. LVP is the record holder of 8,431,500 of the shares of common stock and LCA is the record holder of 91,232 of the shares of common stock. Patrick G. Enright currently serves as LVP's representative to the Issuer's Board of Directors. Each of Longitude Capital and Ms. Tammenoms Bakker disclaims beneficial ownership of all securities except to the extent of their respective pecuniary interest therein.
 Immediately.

4. LVP is the record holder of 2,251,668 warrants and LCA is the record holder of 9,750 warrants.

#### **Remarks:**

See Exhibit 99.1

<u>/s/ Juliet Tammenoms Bakker,</u> <u>managing member of Longitude</u> 02/09/2009 <u>Capital Partners, LLC</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Form 4 Joint	Filer Information
Name:	Longitude Capital Partners, LLC
Address:	800 El Camino Real, Suite 220 Menlo Park, CA 94025
Designated Filer:	Longitude Venture Partners, L.P.
Issuer & Ticker Symbol:	Corcept Therapeutics Incorporated (CORT)
Date of Event Requiring Statement:	February 6, 2009
Signature:	/s/ Juliet Tammenoms Bakker  Name: Juliet Tammenoms Bakker Its: Managing Member
Name:	Longitude Capital Associates, L.P.
Address:	800 El Camino Real, Suite 220 Menlo Park, CA 94025
Designated Filer:	Longitude Venture Partners, L.P.
Issuer & Ticker Symbol:	Corcept Therapeutics Incorporated (CORT)
Date of Event Requiring Statement:	February 6, 2009
Signature:	By: LONGITUDE CAPITAL PARTNERS, LLC Its: General Partner
	/s/ Juliet Tammenoms Bakker Name: Juliet Tammenoms Bakker Its: Managing Member
Name:	Juliet Tammenoms Bakker
Address:	800 El Camino Real, Suite 220 Menlo Park, CA 94025
Designated Filer:	Longitude Venture Partners, L.P.
Issuer & Ticker Symbol:	Corcept Therapeutics Incorporated (CORT)
Date of Event Requiring Statement:	February 6, 2009
Signature:	By: /s/ Juliet Tammenoms Bakker