FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

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Ш	OMB Number:	3235-0287					
	Estimated average burden						
Ш	hours per response:	0.5					

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	Reporting Person*		2	laarras												
	1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol CORCEPT THERAPEUTICS INC [ CORT ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BELANOFF JOSEPH K				OIC	<u> </u>		TUIT LO	TOO III			Director		X	10% Ow	ner	
(F	irst)	(Middle)		Date o	of Farliest	Trans	action (Mont	h/Dav/Year)			Officer (below)	(give title		Other (s below)	pecify	
					05/19/2011						Chief Executive Officer					
_																
IMONWE	ALIH DRIVE		$\vdash$													
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	Line)						
PARK C	A	94025								, ' "						
												ed by More	than	One Report	ing	
(S	state)	(Zip)									1 013011					
	Ta	ble I - Non-D	Derivati	ve Se	ecurities	s Ac	auired. D	isposed (	of. or Be	neficially	/ Owned					
Cocurity (Inc				_			<del>-</del>	_				t of	6 Ow	norchin .	7. Nature of	
				Date (Month/Day/Year)		Execution Date, if any	r, Transaction Dispose Code (Instr.				5) Securities Beneficia	s For Illy (D)	Form: (D) or	m: Direct or Indirect	Indirect Beneficial Ownership	
			.		(		·   · ·	Amount	Amount (A) or		Reported Transaction(s)		(o) (instantin		(Instr. 4)	
											(msu. 3 anu 4)					
											Owned					
2	2 Transportion			,	1		•		1		9 Drice of	0 Numbo	. of	10	11. Nature	
Conversion Date		Execution Date, if any	Transa Code (	ction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
										Amount		(Instr. 4)	,,,,			
			Code	e v	(A)	(D)	Date Exercisable	Expiration Date	Title	or Number of Shares						
\$4.42	05/19/2011		A		800,000		(1)	05/19/2011	Common Stock	800,000	\$4.42	800,00	0	D		
1	CEPT TH IMONWE.  PARK C  (S  ecurity (Inst  conversion or Exercise Price of Derivative Security	CEPT THERAPEUTICS IMONWEALTH DRIVE  PARK CA  (State)  Ta ecurity (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)	CEPT THERAPEUTICS MONWEALTH DRIVE  PARK CA 94025  (State) (Zip)  Table I - Non-E ecurity (Instr. 3)  Table II - De (e.  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	CEPT THERAPEUTICS IMONWEALTH DRIVE  PARK CA  94025  (State) (Zip)  Table I - Non-Derivative (Month/Day/  Ecurity (Instr. 3)  Table II - Derivative (e.g., puts  2. Transaction Date (Month/Day/Year) Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  2. Code (Month/Day/Year)  Code (Code (Month/Day/Year))	CEPT THERAPEUTICS IMONWEALTH DRIVE  PARK CA  94025  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  Table II - Derivative Security  2. Transaction Date (Month/Day/Year)  Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  A. Transaction Code (Instr. 8)  Code V	CEPT THERAPEUTICS IMONWEALTH DRIVE  PARK CA  94025  (State) (Zip)  Table I - Non-Derivative Securities (e.g., puts, calls, warr  2. Table II - Derivative Securities (e.g., puts, calls, warr  2. Conversion or Exercise Price of Derivative Security  (Month/Day/Year)  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Transaction Date (if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  Code (Instr. 8)  Code V (A)	CEPT THERAPEUTICS IMONWEALTH DRIVE  PARK CA  94025  (State)  Table I - Non-Derivative Securities Acceleration Date (Month/Day/Year)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code V (A) (D)	CEPT THERAPEUTICS IMONWEALTH DRIVE  4. If Amendment, Date of Original File  (State) (Zip)  Table I - Non-Derivative Securities Acquired, D  ecurity (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Distriction (e.g., puts, calls, warrants, options of Execution Date (Month/Day/Year) (Month/Day/Year)  (Code V (A) (D) Date Exercisable  Code V (A) (D) Date Exercisable	CEPT THERAPEUTICS IMONWEALTH DRIVE  PARK CA  94025  (State)  (State)  (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of Execution Date, (Month/Day/Year) Find any (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converties (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converties (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converties)  Acquired (A) or Disposed of (D) (Instr. Securities)  Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code V (A) (D) Date Exercisable Expiration Date (Month/Day/Year)	(State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Be ecurity (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Ben (e.g., puts, calls, warrants, options, convertible security  3. Transaction Date (Honth/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Instr. 3)  Code V Amount (A) or Disposed of (D) (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Ben (e.g., puts, calls, warrants, options, convertible security  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Instr. 3 a)  (I) Date Exercisable Expiration Date (Instr. 3, 4 and 5)  (Instr. 3 a)  (Instr.	(First) (Middle) CEPT THERAPEUTICS IMONWEALTH DRIVE  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially (Month/Day/Year)  Equity (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)	(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2011 Characteristics (Month/Day/Year)	(First) (Middle) (First) (Middle) (All part of the par	(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Schef Executive)    A	(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2011  4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check App Line) X Form filed by More than One Report Person Form: Direct (Month/Day/Year) Code (Instr. 8) S. Amount of Securities Securities Securities Peneticially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  3. Transaction Date (Month/Day/Year) Amount of Securities Securities Promise Securities Promise Form: Direct (Month/Day/Year) Or Securities Securities Securities Securities Securities Securities Securities Securities Securities Promise Form: Direct (Month/Day/Year) Or Securities Securiti	

### Explanation of Responses:

1. Exercisable with respect to 2.0834% of the total number of Option Shares on the monthly anniversary of 05/19/2011 each month thereafter.

### Remarks:

s/s Joseph K. Belanoff, CEO of Corcept Therapeutics

<u>Incorporated attorney-in-fact</u>

III-Iact

05/23/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.