FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	OMB	APPROVAL
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OMB Number: 3235-0287

# Check this box if no longer subject to

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	n 16. Form 4 c tions may cont														ll l		rage burde	- 11
Instruc	ction 1(b).			Filed	l pursua or Se	ant to Sec ection 30(	tion 16(a) h) of the Ir	of the Se	ecuriti nt Con	es Exchange npany Act of	Act 1940	of 1934 0	ı		riours	per resp	onse:	0.5
Name and Address of Reporting Person*     2. Issue					er Name and Ticker or Trading Symbol RCEPT THERAPEUTICS INC [ CORT ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner						
(Last) (First) (Middle) 755 PAGE MILL ROAD, SUITE A-200					3. Date of Earliest Transaction (Month/Day/Year) 04/21/2010							Officer (give title Other (specify below) below)						
(Street) PALO ALTO CA 94304-1005				4. If An	, Date of C	Original Filed (Month/Day/Year)					Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person							
(City)	(	State)	(Zip)															
Table I - Non-Derivative S  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)				2A. Dee Executi		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 o			A) or	5. Amount Securities Beneficiall Owned Fo		Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount		(A) or (D)	Price	Reported Transactio (Instr. 3 an				(Instr. 4)
Common Stock 04/21/2010						x <sup>(1)</sup> 307,553 A \$1.66		5,525	5,017		D							
			Table II - D				•		•	osed of, o			-	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr		5. Number of Derivative		6. Date Exercisa Expiration Date (Month/Day/Year		sable and 7. Title and A of Securities		Amount es	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following	ve es ally	10. Ownershi Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title		Amount or Number of Shares		Reported Transact (Instr. 4)			
Common Stock Warrant	\$1.66	04/21/2010		X <sup>(1)</sup>			307,553	10/16/2	2009	10/16/2012		mmon tock	307,553	\$1.43 <sup>(2)</sup>	0	D		
Common Stock Warrant	\$2.96	04/21/2010		P <sup>(3)</sup>		307,553		04/21/2010		04/21/2013		dommon Stock 307,553		\$0.125	307,553		D	
		f Reporting Person*  VENTURES																
(Last) 755 PAC	SE MILL R	(First)	(Middle)															
(Street) PALO A	LTO	CA	94304-1	.005		,												
						1												

	s of Reporting Person*  L VENTURES	
(Last)	(First)	(Middle)
755 PAGE MILL	ROAD, SUITE A-200	
(Street)		
PALO ALTO	CA	94304-1005
(City)	(State)	(Zip)
1. Name and Address BIRD JEFFRI	s of Reporting Person* EY W	
(Last)	(First)	(Middle)
755 PAGE MILL	ROAD, SUITE A-200	
(Street)	CA.	0.420.4.1005
PALO ALTO	CA	94304-1005
(City)	(State)	(Zip)
1. Name and Address WHITE JAMI	s of Reporting Person*  ES N	
(Last)	(First)	(Middle)
755 PAGE MILL	ROAD, SUITE A-200	
(Street)		
PALO ALTO	CA	94304-1005

(City)	(State)	(Zip)	
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#### Explanation of Responses:

- 1. Issuance of common stock upon exercise of warrants in accordance with the Securities Purchase Agreement dated as of October 12, 2009.
- 2. Purchase price per unit. Each unit consists of 1 common share and a warrant to purchase 0.35 of a share of common stock at an exercise price of \$1.66 per share.
- 3. Acquired from the issuer pursuant to a Warrant Purchase Agreement dated April 21, 2010 whereby purchase of the new warrants was conditioned upon the exercise of warrants that had been issued in October 2009 (see also Footnote #1 above)

#### Remarks:

Multiple Forms submitted.

Robert Yin, by power of attorney 04/23/2010
Robert Yin, by power of attorney 04/23/2010
Robert Yin, by power of attorney 04/23/2010
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.