SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
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			or Section 30(n) of the Investment Company Act of 1940	
1. Name and Address of Reporting Person* <u>COXE TENCH</u>		1*	2. Issuer Name and Ticker or Trading Symbol <u>CORCEPT THERAPEUTICS INC</u> [CORT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) 755 PAGE MILI	(Firet) (Middlo)		3. Date of Earliest Transaction (Month/Day/Year) 03/29/2012	Officer (give title Other (specify below) below)
(Street) PALO ALTO (City)	CA (State)	94304-1005 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		•			-		-			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/29/2012		X ⁽¹⁾		70,867	A	\$2.96	501,782	I	By Profit Sharing Plan Trust ⁽²⁾
Common Stock	03/29/2012		X ⁽¹⁾		6,775	A	\$2.96	880,564	I	By Trust ⁽³⁾
Common Stock								87,804	I	By Trust (CRT) ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Common Stock Warrant	\$4.05	03/29/2012		P ⁽⁵⁾		70,867		03/29/2012	03/29/2015	Common Stock	70,867	\$0.125	70,867	I	By Profit Sharing Plan Trust ⁽²⁾
Common Stock Warrant	\$2.96	03/29/2012		X ⁽¹⁾			70,867	04/21/2010	04/21/2013	Common Stock	70,867	\$0.125	0.0000	I	By Profit Sharing Plan Trust ⁽²⁾
Common Stock Warrant	\$4.05	03/29/2012		P ⁽⁵⁾		6,775		03/29/2012	03/29/2015	Common Stock	6,775	\$0.125	6,775	I	By Trust ⁽³⁾
Common Stock Warrant	\$2.96	03/29/2012		X ⁽¹⁾			6,775	04/21/2010	04/21/2013	Common Stock	6,775	\$0.125	0.0000	I	By Trust ⁽³⁾

Explanation of Responses:

1. Issuance of common stock upon exercise of warrants in accordance with the Warrant Purchase Agreement dated as of April 21, 2010.

2. Shares held by SHV Profit Sharing Plan, a retirement trust, for the benefit of the reporting person.

3. Shares held by a trust of which the reporting person is a trustee. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the trust.

4. Shares held by a charitable remainder unitrust of which the reporting person is the trustee. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the trust.

5. Acquired from the issuer pursuant to a Warrant Purchase Agreement dated March 25, 2012, whereby purchase of the new warrants was conditioned upon the exercise of warrants that had been issued on April 21, 2010 (see also Footnote #1 above).

Robert Yin, by power of attorney ** Signature of Reporting Person

04/02/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.