# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL            |           |  |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:             | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burde | en        |  |  |  |  |  |  |  |
| hours per response:     | 0.5       |  |  |  |  |  |  |  |

| COXE TENCH             |                        | ) Person <sup>*</sup>  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>CORCEPT THERAPEUTICS INC</u> [ CORT ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |  |  |
|------------------------|------------------------|------------------------|--|--|--|--|--|--|
|                        |                        |                        |  | Director X 10% Owner   |  |  |  |  |
| (Last)<br>755 PAGE MII | (First)<br>LL ROAD, SU | (Middle)<br>JITE A-200 | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/11/2008                                 | Officer (give title Other (specify below) below)                           |  |  |  |  |
| ,                      |                        |                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                       | 6. Individual or Joint/Group Filing (Check Applicable                      |  |  |  |  |
| (Street)               |                        |                        |  | Line)  |  |  |  |  |
| PALO ALTO              | CA                     | 943041005              |  | X Form filed by One Reporting Person                                       |  |  |  |  |
| PALO ALIO              | CA                     | 943041003              | _  | Form filed by More than One Reporting<br>Person                            |  |  |  |  |
| (City)                 | (State)                | (Zip)                  |  |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1 - Non-Derivative decarities Acquirea, Disposed of, or Derivitiany owned |  |   |                              |   |        |                     |                              |   |   |   |  |
|---|--|---|------------------------------|---|--------|---------------------|------------------------------|---|---|---|--|
| 1. Title of Security (Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |                     |                              | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|   |  |   | Code                         | v | Amount | (A) or<br>(D) Price |                              | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |
| Common Stock  | 11/11/2008                                 |   | J <sup>(1)</sup>             |   | 68,601 | A                   | <b>\$0.00</b> <sup>(1)</sup> | 3,836,832   | Ι   | By Ltd<br>Partnership<br>(SHV) <sup>(2)</sup>       |  |
| Common Stock  | 11/11/2008                                 |   | J <sup>(1)</sup>             |   | 14,622 | Α                   | <b>\$0.00</b> <sup>(1)</sup> | 752,082   | I   | By Trust <sup>(3)</sup>                             |  |
| Common Stock  |  |   |                              |   |        |                     |                              | 29,273  | I   | By Ltd<br>Partnership<br>(SHAI) <sup>(4)</sup>      |  |
| Common Stock  |  |   |                              |   |        |                     |                              | 74,113  | I   | By Ltd<br>Partnership<br>(SHQP) <sup>(5)</sup>      |  |
| Common Stock  |  |   |                              |   |        |                     |                              | 87,804  | Ι   | By Trust<br>(CRT) <sup>(6)</sup>                    |  |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | Expiration Date<br>(Month/Day/Year) |                    | d 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|-------------------------------------|--------------------|---|--|---|--|----------------------------------|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                 | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |                                  |  |

### Explanation of Responses:

 Acquired from the issuer pursuant to the Amendment to Registration Rights Agreement dated November 11, 2008 in full satisfaction of cash liquidated damages owed under the Registration Rights Agreement dated as of March 14, 2008. The shares of common stock were valued at \$1.45 per share, the closing market price of the common stock on the NASDAQ Capital Market on November 11, 2008.
 Shares held by Sutter Hill Ventures, A California Limited Partnership. The reporting person is a Managing Director of the General Partner of Sutter Hill Ventures, A California Limited Partnership. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the partnership.

3. Shares held by a trust of which the reporting person is a trustee. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the trust. 4. Shares held by Sutter Hill Entrepreneurs Fund (AI), L.P. The reporting person is a Managing Director of the General Partner of Sutter Hill Entrepreneurs Fund (AI), L.P. The reporting person disclaims beneficial ownership in these shares except as to the reporting person disclaims beneficial ownership.

5. Shares held by Sutter Hill Entrepreneurs Fund (QP), L.P. The reporting person is a Managing Director of the General Partner of Sutter Hill Entrepreneurs Fund (QP), L.P. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the partnership.

6. Shares held by a charitable remainder unitrust of which the reporting person is the trustee. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the trust.

**Remarks:** 

### By: Robert Yin, by power of

attorney

11/13/2008

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby authorizes David E. Sweet, Robert Yin, Patricia Tom, David L. Anderson, G. Leonard Baker, Jr., James C. Gaither, Gregory P. Sands, James N. White, or William H. Younger, Jr. to execute for and on behalf of the undersigned, in the undersigned's capacity as a director of Corcept Therapeutics, Incorporated <"the Company"), Forms 3, 4, and 5, and any Amendments thereto, and cause such form(s) to be filed with the United States Securities and Exchange Commission pursuant to Section 16(a) of the Securities Act of 1934, relating to the undersigned's beneficial ownership of securities in the Company. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such a capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of, and transactions in, securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

In witness whereof, the undersigned has caused this Power of Attorney to be executed as of this 13th day of April, 2004.

/s/ Tench Coxe