FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPI	ROVAL
OMB Number:	3235-0287
Estimated average b	urden

Sectio obliga	this box if non- the tions may co tions 1(b).		STA		ed pursua	F CHANGE	a) of the S	Securit	ties Exchange	e Act of 193		HIP	Estim	Number nated ave s per resp	erage burden	3235-0287 1 0.5	
	nd Address	of Reporting Person [®] <u>H C JR</u>	2. Issu	ction 30(h) of the er Name and Tic CEPT THE	ding S	Symbol		ck all applica			on(s) to Issu 10% Ow						
	RCEPT T PORATEI	(First) HERAPEUTICS	3. Date 02/06	e of Earliest Trans /2009	Day/Year)		Officer (give title Other below) below				pecify						
	MMONW	EALTH DRIVE			4. If Ar	nendment, Date o	of Origina	l Filed	(Month/Day/	'Year)	Line)	6. Individual or Joint/Group Filing (Check Applicat Line) X Form filed by One Reporting Person					
(Street) MENLC) PARK	CA									,	•	One Report				
(City)		(State)	(Zip)														
		Та	ble I - No	n-Deriv	ative S	Securities Ac	quired	l, Dis	posed of	, or Ben	eficially	v Owned					
1. Title of	Date			2. Trans Date (Month/I	action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code	Transaction Code (Instr.		s Acquired f (D) (Instr.				Form:	Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			(1150.4)	
Common	1 Stock											304,	,600			By Joint Account	
Common Stock 02/		02/06	5/2009		Р	Р :		¹⁾ A	\$0.687	1,130,000			I ⁽²⁾	By Farview Mgmt Co.			
Common Stock											193,	,993			By GRAT		
Common Stock 02/06/			6/2009		Р		295,400 ⁽⁾	¹⁾ A	\$0.687	295,	,400		I.	By Joint Account #2			
Common Stock 02/06					6/2009		Р		240,000(¹⁾ A	\$0.687	7 240,	,000		D		
			Table II -			curities Acq Ills, warrants						Owned					
1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date 3A. Deeme Execution 0 Conversion or Exercise Price of Derivative Security 3. Modeline					ransactior code (Instr)		Expirat (Month	tion Da		7. Title and of Securiti Underlying Derivative (Instr. 3 an	es I Security d 4)	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact	re es ally Ig d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
										Amount		(Instr. 4)			1		

		1	1									Transaction(c)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock option (right to buy)	\$7							(3)	04/17/2012	Common Stock	50,000		50,000	D	
Stock Option (right to buy)	\$7							(4)	11/23/2013	Common Stock	25,000		25,000	D	
Stock option (right to buy)	\$2.7							(5)	12/19/2017	Common Stock	15,000		15,000	D	
Warrants	\$2.77							03/25/2008	03/24/2015	Common Stock	88,261		88,261	I	By GRAT
Stock Option (right to buy)	\$2.23							(6)	06/10/2018	Common Sotck	15,000		15,000	D	
Warrants	\$2.77	02/06/2009		Р		31,570 ⁽¹⁾		03/25/2008	03/24/2015	Common Stock	31,570	\$0.125	31,570	Ι	By Joint Account #2
Warrants	\$2.77	02/06/2009		Р		14,402 ⁽¹⁾		03/25/2008	03/24/2015	Common Stock	14,402	\$0.125	14,402	Ι	By Farview Mgmt Co. (2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		nsaction Derivative Expi			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Warrants	\$2.77	02/06/2009		Р		25,649 ⁽¹⁾		03/25/2008	03/24/2015	Common Stock	25,649	\$0.125	25,649	D	

Explanation of Responses:

1. Purchased as part of a unit in a transaction between private parties as purchasers and Paperboy Ventures LLC as the seller. Each unit consists of one share of common stock and 10.69% warrant coverage and was purchased at a price of \$0.70. The unit price has been allocated between the common stock and the warrant as follows: \$0.687 per share of common stock and \$0.013 for the warrant to purchase 10.69% of a share of common stock (representing a warrant purchase price of \$0.125 for a warrant to purchase one share of common stock).

2. These securities are held by Farview Management Co., LLP, of which the reporting person is a general partner.

3. Immediately exercisable subject to a right of repurchase by Corcept Therapeutics Incorporated that shall lapse at the rate of 20% of the total option shares on 4/17/2003 and an additional 1.67% of the total option shares on each monthly anniverary of 4/17/2003 thereafter.

4. Immediately exercisable subject to a right of repurchase by Corcept Therapeutics Incorporated that shall lapse at the rate of 20% of the total option shares on 11/23/2004 and an additional 1.67% of the total option shares on each monthly anniverary of 11/23/2004 thereafter.

5. Exercisable with respect to 8.3334% of the total option shares on each monthly anniversary of June 11, 2007 so that the entirety of the option grant will vest within one year.

6. Exercisable with respect to 8.3334% of the total option shares on each monthly anniversary of June 10, 2008 so that the entirety of the option grant will vest within one year.

/s/ Joseph K. Belanoff, CEO of Corcept Therapeutics

02/10/2009

Incorporated attorney-in-fact
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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