FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BELANOFF JOSEPH K						2. Issuer Name and Ticker or Trading Symbol CORCEPT THERAPEUTICS INC [CORT]										ck all app Direc	olicable) ctor		x 10% (Owner
(Last) (First) (Middle) C/O CORCEPT THERAPEUTICS INCORPORATED 275 MIDDLEFIELD ROAD					3. Date of Earliest Transaction (Month/Day/Year) 11/01/2004										X Officer (give title below) Other (specify below) Chief Executive Officer					
(Street) MENLO PARK CA 94025 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	le I - No	n-Deriv	ative	Sec	uritie	s Acc	quired	, Dis	posed o	f, o	r Ber	nefic	ially	/ Owne	ed			
Date					. Transaction ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					5. Amount of Securities Beneficially Owned Follow Reported		Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(.	A) or D)	Price	•	Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 11/0					/01/2004		11/01/2004		S ⁽¹⁾		2,500		D \$6.4		.4	2,401,845			D	
Common Stock				11/02/2004		1	11/02/2004		S ⁽¹⁾		4,700		D	\$6		2,397,145			D	
Common Stock																300,000			I	Custodian for minor son ⁽²⁾
Common Stock																300,000			I	Custodian for minor daughter ⁽²⁾
		Та									osed of, onvertib					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year) if any (Month/Day/e			n Date, Transacti Code (Ins		on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date I Expiration (Month/II) Date Exercise	on Dai		Ame Sec Und Der Sec and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 sales plan adopted by the Reporting Person on September 15, 2004.
- 2. The Reporting Person is the custodian for minor children and disclaims beneficial ownership of the shares, except to the extent of his pecuniary interest therein.

s/s Fred Kurland, CFO of **Corcept Therapeutics** Incorporated attorney-in-fact

11/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.