FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BELANOFF JOSEPH K</u>						2. Issuer Name and Ticker or Trading Symbol CORCEPT THERAPEUTICS INC [CORT]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) C/O CORCEPT THERAPEUTICS 149 COMMONWEALTH DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 04/24/2006)	X Officer (give title Other (special below) Chief Executive Officer					
(Street) MENLO PARK CA 94025					4. If	Amer	ndment,	Date o	f Original Filed (Month/Da			Line)			ndividual or Joint/Group Filing (Check Applic e) X Form filed by One Reporting Person Form filed by More than One Reporting Person			son		
(City)	(St	ate) (1 (13011							
		Tab	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, or E	Benef	ciall	y Own	ed				
Da				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	Or Pri	се	Transac (Instr. 3	tion(s)			(Instr. 4)	
Common	Stock														300	0,000		I	Custodian for a minor daughter ⁽¹⁾	
Common Stock															300	0,000			Custodian for minor son ⁽¹⁾	
Common Stock 04/2					24/2006				S ⁽²⁾		2,448	D	1	64.9	2,239,295			D		
Common Stock 04/				04/24/	04/24/2006						100	D	\$	4.91 2,23		39,195		D		
Common Stock 04				04/24/	04/24/2006						27	D	\$	5.05	2,239,168		D			
Common Stock 04/25/					/2006				S ⁽²⁾		2,473	D		\$5	2,236,695		D			
Common Stock 04/26/2					/2006	006			S ⁽²⁾		2,500	D		\$ 5	2,234,195		D			
		Ta									osed of, onvertib				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution	ned	4. Transa Code (4. Transaction Code (Instr.		5. Number n of			sable and te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. D. S. (II	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of Share:							

Explanation of Responses:

- 1. The Reporting Person is the custodian for minor children and disclaims beneficial ownership of the shares, except to the extent of his pecuniary interest therein.
- 2. The sale on this Form 4 was effected pursuant to a Rule 10b5-1 sales plan adopted by the Reporting Person on September 15, 2004.

Remarks:

s/s Fred Kurland, CFO of **Corcept Therapeutics** <u>Incorporated attorney-in-fact</u>

04/26/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.